

TRUSTS AND MONOPOLIES.

Report of the Lexow Committee on its Investigation-Its Recommendations-Syn. opsis of Bills Being Drafted by it for Remedy of Existing Evils of Monopoly by Big Corporations and Trusts.

Albany, N. Y., March 9.-The Lexow committee met this morning and the members affixed their signatures to the report of the trust investigating committee. The report is an unusually lengthy one, embracing thirty-eight type-written pages.

The testimony taken before the committee, the decision of other investigating committees and of the United devoted to the operation of factors' agreements. In brief, the report says:

Trust agreements no longer form the basis of, or are they a constituent part of the aggregations of capital which are commonly looked upon now astrusts In discussing this question of trusts, the committee finds that it is unnecessary that absolute monopoly exists in order that the operation of a trust may be secured. The committee divides combinations and capital into three classes. First, are corporations which operate under public franchises: second, legal corporations, which are protected by patents and trade-marks, and, third, those that depend wholly upon the use of capital and where monopolies exist, not naturally or by legal permission, but by reason of the control of competing companies and the product, in order that the greatest net results may be shown.

The committee does not quite agree that the trusts and monopolies complained of are a natural result of the progressive evolution of the times, and while it does not recognize all combinations of capital as trusts in the proper sense, it does recognize that unless the evils complained of against mammoth combinations of wealth, attempting to control the supply and price of products are checked it will be but a short time before a continuance of the operation of such combinations will tend to stifle competition and place the regulation of supply and price of product, as well as the business of the country, in the hands of a few.

Touching the question of over-capitalization of these modern combinations of wealth, the committee finds that this is one of the most serious evils which lead to the complaint against trusts for not being content to earn a fair return on the actual capital invested. They seek to wring increased profits out of the consumers by reason of an over-capitalization. The committee condemns the practice of domestic capital operating in this state under the incorporation of another state, and especally New Jersey. The committee succeeded in scuring copies of the factors' agreements in use by all of the different corporations investigated, and finds that their use clinches the system of monopoly which has overspread the country, and renders such combinations of wealth permanent, by making competition impossi-

It is obvious that, as the federal courts have placed so narrow a construction upon the limit of their authority, no relief touching the operation of factors' agreements can be expected from that quarter, except through the aid of a constitutional amendment. It seems to us that the operation of trusts and especially factors' agreements, can be satisfactorily reached only by the exercise of a power of general jurisdiction throughout the United States, and that any attempt to prevent the evil by local legislation will prove abortive, or, at least, insufficient. A review of the court's decision regarding factors' agreements leads the committee to the opinion that the constitutional freedom of contract may not be interfered with, and that they can be attacked only when it is shown that they attack the rights, constitutional liberty and the privileges of the people.

The committee recommends that the laws be amended so as to place a limitation upon the stock of corporations, especially as regards foreign corporations operating in this state, and that foreign corporations be brought under the jurisdiction of the laws of this state which are provided for the protection of creditors and shareholders of domes-

tic corporations. The committee recommends and is now preparing a bill carrying out these suggestions, and will make provision for the right of a ctizen to begin a civil action and secure an injunction aganst any trust operating in this state in violation of these recommendatons, with the final view of having the license of a foreign corporaton to do business in this state revoked if it is found that such foreign corporaton is not complying with all the provisions of New York state laws. This is a method so drastic that it will be further considered by the committee before a

bill is finally submitted. An important difficulty seems to be that of securing the testimony necessary to a judicial ascertainment of a violation of any provisions of New utmost credit is due to Sir A. Billiotto, the attorney general to investigate a bill will empower the attorney general with the Cretan leaders, who expressed to be issued on the attorney general's | followers. ex parte application by a justice of the supreme court. The examination of witneses by the atorney general is to be conducted in the presence of a court of justice and the testimony is to be filed in the attorney general's office. night fall, when, having become con-This law will give immunity from pun- | vinced of the absolute necessity of emishment to witnesses testifying on sub ploying a force of Europeans to effect poenas issued by the attorney general. the release of the beleagured ones, he The committee is not yet satisfied that will be constitutional.

Stop drugging yourself with quack force was commanded by the captain of head will not cause suffering if Ely's Cream Balm is used. Druggest will supply 10c trial size or 50c full size. We

mail it. ELY BROS., 56 Warren St., N. Y. City Rev. John Reid, Jr., of Great Falls, Mont., recommended Ely's Cream Balm | Cure sick headache, bad to me. I can emphasize his statement. "It is a possitive cure for catarrh .f used as directed."-Rev. Francis W. Poole, Pastor Central Pres. Church, Helena, Mont.

## THE CRISIS IN THE EAST.

FOREIGN TROOPS LANDED IN CRETE TO PROTECT MOSLEMS

The Mussulmans Besieged at Kandamo Rescued by These Soldiers and Escorted to Salino-Cretans Make Desperate Efforts to Reach the Refugees-London Bankers Say there Will be No War. Lord Salisbury's Speech on the Situation-Danger on the Grecian-Turkish

Athens, March 10.-Advices received here from Crete this morning say that the siege of Kandamo has been raised and the foreign warships have landed detachments of marines with Maxim guns to insure the safety of the Moslems who were besieged.

Prince Goerge, commanding the Greek flotilla, has been ordered to leave Crete for the island of Skiathos, in the Grecian archipelago.

The government contemplates the formation of the foreign legion of troops, comprising persons other than tary services of Greace.

Canea, March 10.-The Mussulmans who were besieged by the insurgents States supreme court are commented at Kandamo have arrived here on upon at length, and much attention is board an Italian warship. British and Italian transports with troops on board are lying off this place.

> Cologne, March 10 .- The Gazette publishes a special dispatch from Candia, Crete, under yesterday's date, which says that fighting between the force of Bashi Bazouks and a band of insurgents has taken place before the gates of that town, in which the Bashi Bazouks lost sixty of their number killed and wounded. The fire continues and the exasperation on both sides increases. It is probable that the insurgents will set fire to the town if they are able to do so.

> London, March 10.-The leading London bankers now express their belief and a general feeling of confidence is returning.

Sir William Harcourt, the leader of the opposition in the house of commons, has altered the pessimistic tone of his utterances, and it is supposed that his change of front is due to his having learned that negotiations between England and France in regard to Egypt are being continued.

In the house of commons today Mr. G. N. Curzon, parliamentary secretary to the foreign office, said in answer to the leader of the opposition, that the government had not heard that Greece had made or was intending to make a reply supplementary to her answer to the identical note of the powers in regard to the Greek occupation of Crete, a cessation of which the powers demanded. Mr. Curzon read a telegram from the British consul at Canea, Sir Abillotti, announcing the relief from a position of great peril of 523 men, 1,047 women and childrne, 340 soldiers and 1,000 Mussulman refugees who had been besieged at Kandamo by Christian insurgents. The dispatch added that the ton. rescued persons were embarking on board warships at Selino, which place, the consul said, was in danger of being attacked by Christians after the departure of the warships with the refu-

Athens, March 10.-The Greek government has instructed its representatives abroad to protest against the expulsion of Greek subjects from Canea as an arbitrary violation on the part

of the powers of international law. Paris, March 10 .- The Temps publishtiations have been opened with a view to the organization of a new regime in Crete, and intimates that the French government is espcially concerned in the giving of a satisfactory reality to the scheme for autonomous administration of the affairs of the island.

London, March 10.-At the dinner of associated chamber of commerce, which was held this evening, Lord Salisbury delivered an address in which he referred briefly to the crisis which has been reached in the affairs of Greece over the Cretan question. His lordship said it must be remembered that the British government could not be guided in their policy by personal sympathies or religious proclivities and sentiments. They were the trustees of a great nation's interests and obligations, which they were bound to maintain above everything else. If they manfully did their duty under the circumstances it would promote, as no other course of conduct could do, freedom and justice, and, above all, Euro- the company. The court dismissed the pean peace, upon which all commerce, industry and well-being must depend.

London, January 10 .- The Daily News tomorrow will publish a dispatch from Canea saying that the Mussulmans who had been besieged at Kandamo and who have arrived at Canea were conveved there on board the Italian transport Trinicia, and that another vessel is expected to arrive shortly with more refugees. The force which relieved the beleagured inhabitants of Kandamo also assisted 122 soldiers who were besieged in the Spaniko block house.

A dispatch also says that the arrival of the Trinicia with her load of refugees had created a deep impression in Canea. One of the chief beys says it is impossible to express the gratitude felt by the Moslems toward England. The Daily News correspondent relates the story of the rescue of the beleaguered residents of Kandamo upon the authority of the officers of the Trinicia, the Turkish governor at Kandamo and others. His account says the York state laws by so-called trust or the British consul at Canea, who manbesieged people could never have es-

> The place was surrounded by 7,000 Cretans, who kept up a continuous fusillade, which sometimes was replied tered the town and remained until business, none of the public's." returned to Salino, from which place

100 French, 100 Austrians, 150 Russians

taste in the mouth, coated tongue, gas in the stomach, distress and indigestion. Do not weaken, but have tonic effect. 25 cents.

The only Pills to take with Hood's Sarsaparilla.

entered the town to arrange for the sortie. Some delay occurred owing to a lack of beasts of burden. The Cretans had ceased their firing and consented that the Moslem soldiers should retain their arms, but when the latter emerged and a start was made for Salino a scene of the wildest confusion and one of great danger took place. The horde of Cretan insurgents surrounded the refugees and, wherever & gap occurred in the escort, would dash in and tear their weapons from the Bashi Bazouks and snatch the bundles which many of the women and children carried. It was with the utmost difficulty that the Moslems were prevented from firing on the insurgents and thus bringing about a horrible slaughter During the confusion one girl was kidnapped by the Cretans.

The Daily Chronicle will publish tomorrow a dispatch from Athens saying that Greece has 60,000 troops on the frontier, and that the Turkish and Greek outposts are very close together in places. For instance, at Arta the Turks hold one end of a bridge and the Greeks the other. A Greek general recently, while inspecting the frontier, accidentally entered Turkish territory and was captured by the Ottoman pa- railway to the Southern. A very promtrol, but was eventually rescued by

The situation on the frontier, it is said is a dangerous one and little Greeks, who desire to enter the mili- would be required to set the country

#### AN IMPORTANT DECISION:

A Railroad's Rights as to Possession of the "Right of Way"-Rev. Dr. Marshall Re-Commission of T. H. Sutton as Judge.

(Special to The Messenger.) ernor commissions D. H. Abbott, rail- will hardly confirm such a decision; Thomas H. Sutton as judge of the Eastern criminal circuit is effective

Sixty-two persons were examined for places in the internal revenue serivce in this district January 16th. Notice was given that only twelve passed. Of that there will be no war in the east these nine are from Raleigh; one is a

> from the Western hospital. He is greatly improved. He goes to Chapel Hill in a few days for rest.

Governor Russell and Attorney General Walser had a conference today regarding the injunction of the federal Worth finds that the legislative appropriations aggregate \$950,000, which far exceeds any previous appropriations. It is said the special appropriations agricultural and mechanical college amount to \$130,000.

L. H. Corpening, who was delegate to the last national populist convention, sues Congressman Skinner and Buck Kitchin for libel, they having charged that he, their room mate, stole their watches and money. Other delegates are summoned to appear as witnesses. The case comes up at Morgan-

Dave Sutton said today: "You can mer. say that I will certainly be mayor of Wilmington after the fourth Monday in March, and I will be a good one too." One of the most important suits that

has been before the supreme court is that of the Raleigh and Augusta Air Line against Sturgeon, which affected only a small piece of land, but involved a great principle, affecting indirectly es the announcement that active nego-thousands of acres of land in this state worth perhaps millions of dollars. The railroad company brought an action of ejectment against Sturgeon to remove him from its right of way, claiming it owned 100 feet on each side of the centre of the track. The com-

pany had not bought the land and had paid nothing for it, but claimed under the special provisions of its charter there was after the lapse of two years conclusive presumption of a grant for full 200 feet and that its actual possession of part was constructive possession of the whole of its right of way. The defendant had been in uninterrupted possession of his land, but as no stahis possession would not avail against action, laying down the great principle that wherever a railroad company took land under the right of eminent domain, otherwise than by actual grant it acquired only an easement, and could take actual possession of unused portions of its right of way only when

necessary for actual uses of railroad. A Missing Minister Turns Up.

Plattsburg, N. Y., March 9.-The Rev. E. J. Oldknow Millington, pastor of the Baptist church at Newark, N. J., who disappeared from his home in that city last week, arrived at his father's home in Keeseville last night from Montreal. He says that he knows nothing of what transpired since he left home until he found himself in Montreal, penniless and starving. He is evidently deranged.

Newark, N. J., March 9.-Mrs. Dorothy Dickinson, whose departure from her home here was connected with the disappearance of Rev. E. J. Oldknow foreign corporations. The committee is aged the entire affair personally. With- Millington, pastor of the Fairmouth preparing a bill which will empower out him, the correspondent says, the Baptist church, this city, who was located today at Keeseville, N. Y., artrust on the complaint of any citizen caped. In the first instance, he went rived in Newark today and went to the of an alleged violation of law, which bill will empower the attorney general with the Cretan leaders, who expressed phatically," she said, "that I went to examine witnesses under subpoena, doubt of their ability to control their away with or met Mr. Millington during my absence. I saw him for the last time one week ago last Sunday. I went to Chicago at the solicitation of a friend, for what purpose I will not to by a light fire. Consul Billiotto en- say. What I did and who I saw is my

## A Big Company Organized.

Norfolk, Va., March 9.-Judge Hancke has granted a charter to the it can frame a law restricting the he started on his return to Kandamo Compania Explorado Amazona Comoperation of factors' agreements which before dawn with a force of 250 British, apny, the purposes of which are to carry on a general export and import and 55 Italians, with four guns. This business between the United States and foreign countries, including the nostrums or "cures." Get a well the British warship Rodney. Upon ar- purchase, production and sale of crude, know pharmaceutical remedy that will riving at Kandamo the troops remain- unmanufactured and manufactured do the work. Catarrh and Cold in the ed upon the outskirts while the consul rubber and all classes of produce and to hold, improve, sell and exchange state of other concession. The capital stock is to be from \$2,000,000 to \$10,000,-000. The amount of real estate to be held is not to exceed 250,000 acres. The principal office of the company is to be in the this city. The officers are: Edward T. Petine, of Hackonsack, N. J., president; Samuel B. Lawrence, of New York, vice president; John B. Summerfield, of Brooklyn, secretzry and treasurer.

## THE LEASE INJUNCTION

OVERSHADOWS ALL OTHER MAT-TERS AT THE CAPITAL.

First Suit of the Kind Ever Brought-A Bad Move Politically-Flurry Over Who Shall Be Commissioner of Agriculture. New State Boards-Most Important of the Bills Which Died on House Calendar-The Bill to Preserve Dismemberment of the Cape Fear and Yadkin Valley Railroad Ratified.

Messnegr Bureau, Park Hotel. Raleigh, N. C., March 10.

It was 1:05 o'clock this morning when the legislature adjourned sine die, after a most eventful session of sixty-two

Most of the talk today among the public men was about the injunction of Judge Simonton against interference with the lease of the North Carolina inent jurist says that so far as he knows, it is the first time a governor has been enjoined from bringing suits in his own courts; that the people of North Carolina are jealous of the federal courts, this being particularly the proceeding, for this reason ill-advised; tine. that it will add immensely to the turns to Raleigh Greatly Improved-Libel strength of the populist party in the Suits Against Skinner and Kitchin-The state; that the governor will, if Simonton decides against him at Greensboro April 6th, certainly take the case to the Raleigh, N. C., March 10.-The gov- United States supreme court, which state courts can settle the matter.

The directors of the central hospital for the insane here are called to meet on the 18th inst.

There is, it seems, quite a little flurry as to who shall be the new commissioner of agriculture. The populist minority want J. M. Mewborne to get the place, but it may be that Senator Parker, of Randolph, will be the winner. There were no less than fifteen fac-

Rev. Dr. Marshall returned today tions in the legislature. The lease question tore the parties all to pieces. It now threatens to continue this next year. This is why the western republicans were so anxious to get it out of politics.

Governor Russell's friends laugh at the attempts made by many of the republican legislators to balk him in court as to the lease. State Treasurer his purpose to have control of the various institutions. They fought him desperately, black and white, but in

The new board of trustees of the meets on the 25th. A member of it says there is no purpose to make any changes in the faculty, but to make changes as to the officers and employes. J. C. L. Harris is chairman of the new board of agriculture.

Mr. Mebane, state superintendent of public instructions, has just returned from a visit to Washington to see the United States commissioner of education, Dr. Harris. The latter is invited to attend the meeting of the North Carolina Teacers' Association next sum-

No less than 400 bilsl died on the legislative calendar. Among the chief were these: To prevent habitual drunkenness. To prohibit the existence of trusts and combines. To establish a state reform school. To aid in the enforcement of the inter-state commerce law. To require compulsory attendance at public schools. To establish a true meridian in each county of the state. To tax pistols at each sale. A joint resolution of sympathy with Cuba. To print and distribute the sketches of North Carolina regiments in the war. To protect public water suplies. To reduce the tonnage tax on commercial fertilizers from 25 to 20 cents per ton. To provide for holding farmers' institutes. To protect song and insect-eating birds. To protect wives against cruelty of husbands. To establish the rule of master and servant between municipal corporations and their employes. To forbid minors from entering and loafing in barrooms. To make the wives of confederate soldiers eligible to pension on the death of the latter. To amend the constitution by incorporating the election law as the fifteenth amendment and define what constitutes a politcial party. To allow court stenographers. To fix time of payment of mill employes. To increase duties and power tute of limitation or presumption ever of the railway commission. To create runs against a railroad in this state a state board of equalization. To create a code commission. To incorporate the state veterinary association. To furnish arms and legs to all confederate soldiers. To allow mayors to 963 perform the marriage ceremony. To allow deputy clerks of court to probate

Editor Ayer, of Senator Butler's paper was asked today what he thought of the legislature and replied "Let the dead past bury its dead."

The negroes in this state seem to feel sure that John C. Dancy, of Salisbury, will get the place of register of the District of Columbia. James E. Boyd is being pressed for the position of first assistant postmaster general. The total number of acts and resolutions of the legislature enrolled was

776 of the former and 66 of the latter. The bill to prevent the dismemberment of the Cape Fear and Yadkin Valley railway in a sale was ratified Monday night.

The populists are declaring that their party will sweep the state in 1898 and that they will absorb thousands of republicans and democrats.

0-0-0-0-0-0-0-0-0-0-0 Cramps, Coughs, Colic, Tooth-Colds. ache. Diarrhœa. Dysentery, and all Bowel Complaints. A Sure, Safe, Quick Cure for these troubles is

It is the trusted friend of the Mechanic, Farmer, Planter, d Sailor, and in fact all classes. Used internally or externally.

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25c. and 50c. bottles.

#### WILMINGTON MARKETS.

COTTON REPORTS. Wilmington, N. C., March 10. Receipts of cotton today-170 bales.

Receipts corresponding day last year This season's receipts to date-230,918 Receipts to same date last year-160,178 bales. The quotations posted at 4 o'clock today at the exchange: Cotton firm.

Low middling ..... Middling ...... 7 Good middling ...... 7 5-16 Prices same day last year 7%c. NAVAL STORES.

Spirits turpentine-Machine barrels quiet at 27c; country barrels quiet at Rosin firm at \$1.45 and \$1.50.

Tar firm at \$1.00. Crude turpentine nominal; hard \$1.30; soft \$1.80. Prices same day last year-Spirits turpentine at 26%c and 25%c; rosin \$1.30 and \$1.35; tar 90c; crude turpentine

\$1.30 and \$1.70.

Receipts today-52 casks spirits turpentine, 339 barrels rosin, 254 barrels tar. - barrels crude turpentine. Receipts same day last year-19 casks spirits turpentine, 41 barrels rosin, 82 case west of here; that he thinks this barrels tar, --- barrels crude turpen-

#### MARKETS BY TELEGRAPH.

FINANCIAL. New York, March 10.-Money on call easy at 11/262 per cent.; last loan at 11/2, and closing at 11/2 per cent. Prime mercantile paper 3 per cent. Bar silver \$8.70@8.75; spot Rio dull, easy; No. 7 63%. Sterling exchange easy, with acway commissioner. His commission to that if Simonton sets aside the injunctual business in bankers' bills at \$4.8514 tion it will be equivalent to saying the @4.851/2 for sixty days, and \$4.871/4 for demand. Posted rates \$4.861/2@4.88. Commercial bills at \$4.84@4.85. Government bonds firm. State bonds dull. Railroad bonds easier. Silver at the board was lower.

Treasury balances: Coin, \$131,151,572; currency, \$63,194,478. STOCKS AND BONDS.

Am " Oil pfd.56 North : mane. 135 do pfd ...... Am Sugar Refin 115% Northwestern ..... 106% " pfd.1041 do pfd ...... 155 Pacific Mail...... 25% Reading ...... 25% Rock Island ...... 67% AT & Sante Fe. 11%
Balt & Ohio ....... 53
Can Pac fis ...... 52 Chesa & Unio..... 171/8 Chic & Alton..... 166 Tenn Coal & Iron 27 1 Chic, Bur & Quin, 76% Chic Gas Trust... 77% Del Lack & West, 154 do pfd...... Texas Pacific.... Union Pacific..... 6% Dis & Cat Feed's,-Wabash .... Western Union.. 83 Ala Class B. Lake Shore...... 169 Ala Class C. Lou & Nash... .. 4916 Long's Stamp 4's 96 k Lou, N, Al & Chic X V Carolina 4's.....102 Manhattan Con.. 83% N Carolina 6'a.... 126 Mem & Charl ... 15 Ten N Set 3's.... 80 Va 6's def'd ...... 5 Michigan Cent...93 Missouri Pacific.. 19% Va Tst ReStamp.6 Mobile & Onio.... 20 Va Fund Debt .... 623 N. Chat & St L ... 671/2 U S Regist'd 4's... 111 8 Coupon 4's .. 113 Southern R: 5 . 9) South Ry con . . . 9 N Y & N Eng.... 37 Norfk & W prd 26 8 C new iss 4's... 105 U 8 new 4's reg... 1231/2; do coupons...... 1231/2 \*asked, tbid, fex-div. seellers.

COTTO Liverpool, March 10.-12:30 p. m.-Cotton-demand fair; American middling 3 31-32d; sales 10,000; American 9,300; speculation and exports 500; receipts 6,000; American 5,300. Futures

opened quiet; demand moderate. American middling, low middling clause: March, March and April, April and May, May and June 3 57-64d; September and October 3 49-64d; October and November 3 45-64d. Futures quiet.

Tenders-900 bales new dockets. 4 p. m.-American middling, low mid dling clause: March, March and April 3 58-64d value; April and May 3 58-64d buyers; May and June, June and July, July and August 3 58-64d, 3 59-64d buy ers; August and September 3 56-64d buyers; September and October 3 50-64d, 3 51-64d sellers; October and November 3 46-64d, 3 47-64d; November and December, December and January 3 45-64d sellers. Futures closed steady. New York, March 10.-Cotton steady; middling 74c; net receipts none; gross 912; exports to the continent 1,111; for-

warded 296; sales 521, all spinners'; stock 248,619. Total today: Net receipts 13,895; exports to Great Britain 578; to France 5,000; to the continent 13,286; stock 829,-

Total so far this week: Net receipts 56,610; exports to Great Britain 17,193; to France 21,178; to the continent 41,-

Total since September 1st: Net receipts 6,035,481; exports to Great Britain 2,606,607; to France 685,846; to the continent 1,575,271; to the channel 5,841. Cotton futuers closed quiet and steady: sales 57,500 bales: March 6.95; April 6.99; May 7.03; June 7.07; July 7.11; August 7.12: September 6.84: October 6.74; November 6.76; December 6.80; January 6.85.

PORT RECEIPTS. Galveston-Steady at 7 1-16c; net re-

ceipts 3,993. Norfolk-Steady at 7c; net receipts Baltimore-Nominal at 71/4c; net re ceipts 848. Boston-Easy at 74c; net receipts 359: gross 1.188.

Wilmington-Firm at 7c; net receipts Philadelphia-Quiet at 7½c; net receipts 1. Savannah-Steady at 6 13-16c; net reeipts 1,291.

New Orleans-Quiet at 7c; net receipts 5,845; gross 5,655. Mobile-Quiet at 6%c; net receipts 808; gross 1,244. Memphis-Firm at 6 5-16c; net re-

Augusta-Steady at 7%c; net receipts 1,860; gross 1,970. Charleston-Firm at 6%c; net receipts Cincinnati-Steady at 71/sc; net re-

ceipts 447. Louisville-Firm at 71/4c. St. Louis-Quiet at 7c; net receipts 76. Houston-Quiet at 7 1-16c; net re-

ceipts 1,480. GRAINS, PROVISIONS, ETC. Chicago, March 10 .- The leading fu-

tures were as follows: Opening, highest, lowest and closing. Wheat-March 73%@74c, 744c, 734c, 73%@73½c; May 74%@75c, 75¼c, 74%@ 7414c, 74%@741/c; July 72c, 72%@721/c, 71%c, 71%@71%c; September 69%c, 70%c, 69%c, 691/2@69%c.

Corn-March 231/4@231/4c, 231/4@231/4c 23%@23%c, 23%@23%c; May 24%@24%c, 24%@24%c, 24%c, 24%@24%c; July 25%c, 25%c, 25%c, 25%c; September 26%@27c, 26%@27c, 26½c, 26%c.

Oats-March 15%c, 15%c, 15%c, 15%c; May 171/2c, 171/2c, 171/2c, 171/3c; July 18%c, 181/2c, 181/4c, 181/2c. Pork-May \$8.40, \$8.40, \$8.30, \$8.30 July \$8.521/2, \$8.521/2, \$8.421/2, \$8.421/2. Lard-May \$4.15, \$4.171/2, \$4.10, \$4.10; July \$4.25, \$4.25, \$4.20, \$4.20. Ribs-May \$4.421/2, \$4.45, \$4.371/2, \$4.40;

July \$4.50, \$4.55, \$4.471, \$4.50.

Cash quotations were as follows: Flour was dull and steady, unchanged; No. 2 spring wheat 734 @744c; No. 2 red 83% @85%c; No. 2 corn 23% @23%c; No. 2 oats 16%@16%c; mess pork \$8.25@ 8.30; lard \$4.021/04.05; short ribs \$4.30@ 4.50; dry salt shoulders \$4.50@4.75; short clear sides \$4.50@4.621/2; whiskey \$1.17. New York, March 18 .- Flour dull, steady, unchanged; southern flour

quiet, unchanged. Wheat-Spot market fairly active. weaker with options; f o b 84%c; ungraded red 70@85c; No. 1 northern 85%c; options opened weak and declined %@ 14c on weaker cables and expected bearish government report, on the amount in farmers' hands, expected to be 100,000,000 to 140,000,000 bushels, rallying %c. and closing steady at %0%c under yesterday, with fair trading; No. 2 red March 81%c; May 80%c; July, 784c; September 754c.

Corn-Spots dull and easier; No. 2 294c elevator, 294c affoat; ungraded white 27c; steamer mixed 27c; No. 3 23c; options were dull and weaker at 40%c decline; March 294c; May 294c; July

Oats-Spots dull, steady; options dull, weaker; May 21%c; July 22%c; spot prices: No. 2 22c; No. 2 white 24c; mixed western 21@21%c. Lard-Quiet, weak: western steam

\$4.30; city \$4.00; May \$4.40 nominal; refined dull; continent \$4.65; South American \$4.85; compound 44@44c. Pork-Steady, fairly active, unchanged.

Eggs-Moderately active; state, large, 96124c; western fresh 114c; southern 11@114c.

Cotton Seed Oil-Quiet, barely steady; crude 20@2014c; yellow prime 2314c. Molasses-Steady, unchanged. Coffee-Steady, 10@15 points down: March \$8.65; May \$8.55@8.60; June \$8.60; July \$8.65; September \$8.65@8.70; Octo-

ber \$8.75; November \$8.75; December 9% @9%c. Sugar-Raw firm, quiet; fair refining 2 13-16c; refined active, higher; off A

4 1-16@4%c; standard A 4%c; cut loaf and crushed 5c; granulated 4%c. NAVAL STORES. New York, March 10.-Rosin un-

changed, quiet. Turpentine steady at Charleston, S. C., March 10.-Turpentine firm at 27c; sales none. Rosin firm; strained common to good \$1.45@1.50. Savannah, Ga., March 10.-Turpentine firm at 27c; sales 887; receipts 415. Rosin firm; sales 1,000; receipts 885; A. B, C, D, E \$1.55; F \$1.65; G \$1.70; H \$1.75; I. K, M \$1.90; N \$1.95; W G \$2.00;

#### The Chicago Marketa.

W W \$2 20.

Chicago, March 10.-The wheat market today was in the condition it usually is when the government report is pending; both buyers and sellers were loing but little, preferring to have that document out of the way before assuming an aggressive attitude. Yesterday's bulge at the close, on a war rumor, was lost at the opening, an irregular market succeeding. Towards the close, however, there was a slump, promised liberal receipts in the northwest and some good crop reports from Kansas exerting a discouraging effect on weak holders and prompting them to liquidate. Cash wheat was irregular, closing 1/2c to 1/4c under yes-

terday. A slight appreciation in corn prices late yesterday was attributable to the war scare which arrived about the close, and that having been lulled over night. the market this morning opened with the advance lost. There was a fair demand at the decline, traders having some short corn to cover, a firmer tone developing in consequence. The break in wheat near the close had a detrimental effect on corn. Cash corn was firm early, closing easy with the fu-

The trade in oats early was so light that prices were but slightly altered, although the temper and feeling of the market was easy. Later, as other grades displayed a hardening tendency. oats sympathized. Near the close recessions took place, wheat and corn exhibiting weakness. Cash oats were 40 higher early, but closed with the advance lost.

A firmer, but not a more active provision market was seen. The hog market was up 5c per 100 pounds, with supplies light, that helping products. There was a fair buying by packers and for scattered account. The slump in grain at the end of the session caused provisions to exhibit an easier tone. May pork closed at 21/sc lower. May lard 5c lower and May ribs unchanged.

Cotton Futures.

(Special to The Messenger.) New York, March 10 .- The dullness of the cotton market was its chief feature today. The early Liverpool cables this morning reported unchanged prices there, and our market opened from 1 point down on the near months to 2 points up on the late. The European news was of an indefinite character. and business from outside sources was extremely light. Some buying for Liverpool account lifted prices a few points after the opening, but the improvement was lost as soon as the orders were filled. The day was given over almost entirely to the operations of the local scalpers. May opened at 7c, advanced to 7.05, declined to 7.01 and closed at 7.03 to 7.04, with the tone of the market quiet and steady. A notable indisposition to sell the new crop months

has recently served to some extent as

a support to the market. RIORDAN & Co. (By Southern Press.)

New York, March 10 .- The Sun's cotton review says: Spot cotton here was unchanged with sales of 521 bales for spinning. Middling uplands was 74c, against 7%c last year. New Orleans and gulf 71/2c, against 8c last year. Intense duliness reigned in the speculation today. The trading, what there was of it, was of a local scapling nature, and the fluctuations in prices were few and slight. However, there was more disposition to buy than to sell, and prices advanced slightly. The Liverpool news was better than had been expected in view of the decline here yesterday and some shorts covered. The receipts at the ports were moderate, the spot markets in this country were firm, the exports from the ports liberal, and there was no pressure to sell. The port stocks today were 829,108 bales, \_ainst 837,954 yesterday, a decline of 8.845 bales.

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